

Press Release



**Ideol SA and Taisei Corporation sign a Memorandum of Understanding
on Floating Offshore Wind**

October 10, 2019

Ideol SA

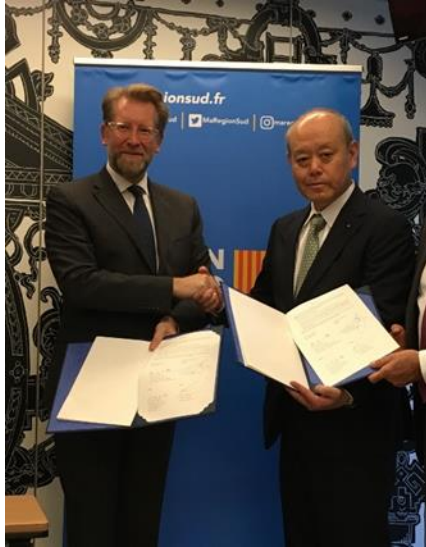
Taisei Corporation

Ideol SA (Headquarters: France/ CEO: Paul de la Guérivière, hereinafter Ideol) and Taisei corporation (Headquarters: Shinjuku Tokyo/Representative Director: Yoshiyuki Murata, hereinafter Taisei) have signed a Memorandum of Understanding (MoU) for the joint development and promotion in Japan of concrete foundations for floating offshore wind using Ideol's patented Damping Pool® technology.

Ideol is a leader in floating offshore wind with precommercial- and commercial-scale projects under development globally and with operating units in France and Japan. Ideol is the only floating wind technology supplier benefiting from the return of experience from two floating wind turbines on 2 different continents, undergoing different environmental conditions and certified by different class societies. Taisei is one of Japan's largest general contractors with a global expertise in the field of marine construction, such as the development of concrete barges (C-Boat500) and also the recent successful undersea tunnel construction by the immersed tube method in the Bosphorus Straits.

In Japan, the potential of floating offshore wind is three times larger than for bottom-fixed offshore wind farms'. Floating offshore wind is therefore a promising market where the use of concrete will enable Ideol and Taisei to further reduce the cost of floating foundations.

Through this MoU, Ideol and Taisei intend to make the most of both companies' expertise and resources and closely cooperate to proactively develop concrete floating offshore wind foundations in Japan and contribute to the acceleration as well as the growth of the domestic floating offshore wind market.



(Right: Bruno Geschier, Ideol's Chief Sales & Marketing Officer
Left: Mr Taniyama, Managing Executive Officer
Picture: The signing ceremony was held at the residence of the French Ambassador in Japan, in attendance of the French Ambassador, Laurent Pic: and Renaud Muselier, President from France's SUD Region where Ideol is headquartered.)



(Picture: Concrete floating offshore wind turbine using Ideol's Damping Pool® / Source: Ideol)

About Ideol SA

Ideol, based in La Ciotat (France), was created in 2010 with the aim of developing both technically and economically viable floating foundation solutions for the offshore wind industry. The company's key priorities since day one has been maximizing local content and cost competitiveness and optimizing the entire process from construction to installation, maintenance and decommissioning. Benefitting from its industry-changing and patented "Damping Pool®" and an engineering team of 60 experts, the company has two floating wind turbines in operation (one in France and one in Japan), positioning the company as a leader in this fast-growing and accelerating market of floating offshore wind farms.

<For inquiries>

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